

**Louisiana Local Government Environmental Facilities
and Community Development Authority**

MINUTES OF LCDA EXECUTIVE COMMITTEE

April 8, 2021

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, April 8, 2021 at the LCDA 5641 Bankers Ave., Bldg B., Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:15 a.m.

COMMITTEE MEMBERS PRESENT

Mayor Billy D'Aquilla – Chairman
Mr. David Rabalais – Vice Chairman
Ms. Mary Adams – Secretary/ Treasurer
Mr. Guy Cormier
Mr. Mack Dellafosse
Mayor David Camardelle

COMMITTEE MEMBER ABSENT

Mr. Jim Holland

ADVISORY COMMITTEE PRESENT

Mayor David Butler, II

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

Shaun Toups – Government Consultants
Caitlin Guillory – McElroy, Quirk & Burch CPA Firm
Charlie Butler – Woodworth
Carmen Lavergne – Butler Snow Law Firm
Todd Burrall – Region Bank
Stephanie Blanchard – SBC
De De Riggins – Government Consultants

Gordon King – Government Consultants
Ben Bankston – Crews & Associates
Mayor Tim Monceaux – City of Crowley
Jim Ryan – Government Consultants

MINUTES:

Minutes of the LCDA Executive Committee meeting of March 11, 2021 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Billy D'Aquilla asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of March 11, 2021 was made by Mr. David Rabalais, seconded by Mr. Guy Cormier and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos reported that as of March 31, 2021 the LCDA had earned 178% of the budgeted revenues, while incurring 96% of budgeted expenditures. A motion to accept the March 31, 2021 budget report was made by Mr. David Rabalais, seconded by Ms. Mary Adams and with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT: No New Projects Submitted

TECHNICAL AMENDMENT:

Peoples of Bastrop, LLC Project, Series 2021

Chairwoman Adams explained there was a waiver of rules request to obtain the Authority's final approval before approval of State Bond Commission for the Entergy Louisiana LLC Project. A motion to approve the waiver of rules request was made by Ms. Mary Adams, seconded by Mayor David Camardelle and with no opposition the motion carried.

Chairwoman Adams explained the Development Committee was presented with a Technical amendment request for the Peoples of Bastrop Project, Series 2021. Mr. Carlos explained the technical request would supersede and replace earlier approved resolutions from October 8, 2020 and November 12, 2020. Mr. Carlos explained the resolution would increase the amount NTE \$11,500,000 in taxable water revenue bonds to finance the acquiring, construction and installing improvements to the system, fund a debt service reserve fund and pay cost of issuance if necessary. A motion to accept the technical amendment request contingent on State Bond Commission approval was made by Mr. David Rabalais, seconded by Ms. Mary Adams and with no opposition the motion carried.

FINAL APPROVAL REQUEST:

Mr. Billy D'Aquila explained there was a waiver of rules request to obtain the Authority's final approval before approval of State Bond Commission for the City of Baker Utility System Project, Series 2021. A motion to approve the waiver of rules request was made by Mr. David Rabalais, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.

City of Baker Utility System Project, Series 2021

Mr. Ty Carlos presented the final request for the City of Baker Utility System Project, Series 2021 for a NTE \$7,200,000 in revenue and refunding bonds for financing improvements to the water and gas portions of the Combined Utility System, refund and/or restructure all or a portion of certain outstanding bonds and fund a reserve fund or purchase a reserve fund surety if necessary. A motion to accept the final request contingent on State Bond Commission approval was made by Mr. David Rabalais, seconded by Mr. Guy Cormier and without objection the motion carried.

Vermilion Parish School Recovery Project, Series 2021 – NTE \$30,000,000

Mr. Ty Carlos presented the final request for the Vermilion Parish School Recovery Project, Series 2021 for a NTE \$30,000,000 in revenue bonds for financing damage demolition, repair, reconstruction, renovation, restoration, and improvement of the public school facilities, including furnishings and fixture. Mr. Carlos added repayment of the bonds would come from Lawfully Available Funds of the District. A motion to accept the final request was made by Mr. David Rabalais, seconded by Ms. Mary Adams and without objection the motion carried.

Assumption Parish GOMESA Project, Series 2021 – NTE \$12,000,000

Mr. Billy D'Aquilla explained there was a waiver of rules request to obtain the Authority's final approval before approval of State Bond Commission for the Assumption Parish GOMESA Project, Series 2021. A motion to approve the waiver of rules request was made by Mr. Guy Cormier, seconded by Mr. David Rabalais and with no opposition the motion carried.

Mr. Jim Ryan of Government Consultants as Municipal Advisor presented the final request for the Assumption Parish GOMESA Project, Series 2021 for a NTE \$12,000,000 in revenue bonds for projects and activities for coastal protection and coastal wetland losses. Mr. Ryan presented the Executive Committee with a GOMESA Bond Issuance project listing. A motion to accept the final request contingent on State Bond Commission approval was made by Mr. Guy Cormier, seconded by Mr. David Rabalais and with no opposition the motion carried.

OTHER BUSINESS:

McElroy, Quirk & Burch APC Audit Report for Year End December 31, 2020

Ms. Caitlin Guillory of McElroy, Quirk & Burch APC presented the annual Audit Report for the year ending December 31, 2020, which included a Financial Analysis, Statement of Net Position, Financial Statement Disclosure and Financial Report. Ms. Guillory explained to the Executive Committee the Authority received a clean opinion, no audit findings and no material weaknesses, deficiencies, or material of non-compliance. A motion to accept the Audit Report for the year ending December 31, 2020 was made by Mr. Guy Cormier, seconded by Mayor David Camardelle and with no opposition the motion carried.

Mr. Billy D'Aquilla asked if there was any further business and there was none.

EXECUTIVE DIRECTOR'S REPORT:

Mr. Carlos gave a report to the Executive Committee, which covered several topics of interest. Mr. Carlos provided in each member binder the investment management account statements for Hancock Whitney and LAMP as well as the monthly credit card statements for March 2021. A motion to approve the Director's report was made by Ms. Mary Adams seconded by Mr. David Rabalais and without objection the motion carried.

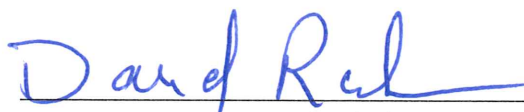
Advisory Comment: Mayor David Butler made a few comments regarding the meeting.

PUBLIC COMMENT:

Mr. Billy D'Aquilla asked if there was any public comment and there was none.

ADJOURN:

There being no further business before the Committee, Mr. David Rabalais moved to adjourn the Executive Committee, seconded by Mayor David Camardelle and with no opposition the motion carried.



Mr. David Rabalais
Vice Chairman